



July 24th, 2017

To Valuable Customers and Partners

Chuo Denshi Kogyo CO., Ltd.
President & CEO
Hidetsugu Yamanaka

CDK Strategic Investment Business LLC. Acquires 100% of CDK Stock via an MBO

We are very pleased to announce that CDK Strategic Investment Business LLC. (CDKSIB) has acquired 100% of CDK stock via a management buy-out (MBO) on July 24th 2017. Hidetsugu Yamanaka became a president and CEO of Chuo Denshi Kogyo (CDK).

CDKSIB is a Special Purpose Company (SPC), established to acquire the CDK stock. Mr. Yamanaka, who has been one of the CDK's directors since 2015 and the CDK's representative director since June 22nd 2017, became a representative partner of the CDKSIB.

Since CDK first entered into the global market in December 2015, we have achieved the sales increase by 400%, compared with that of the previous years in the area of the new CDK original RF segments. CDK plans to continue to expand its business by introducing new business products including IoT/Telecommunication devices.

We are grateful for your continuous support, and best wishes in your future business endeavors.